

Annual Report to Members, 2013

USAAE Income and Expenses

January 1 to December 31, 2013, unaudited

Income		
Membership dues		\$43,250
Net from Austin meeting		\$18,235
Sales of proceedings & advertising		\$945
Interest on funds		\$121
Contributions		\$16,425
	Total	\$78,976
Expenses		
Administration		\$81,386
Dialogue, Working Paper Series		\$4,500
Marketing		\$698
Council functions		\$14,212
Awards		\$742
Website		\$3,000
Insurance & accounting		\$6,080
	Total	\$110,618
Net Income		-\$31,642

USAAE Funds and Apportionment

as of December 31, 2013, unaudited

Association funds		
Cash		\$79,446
Saving Account		\$336,671
	Total	\$416,117
Apportionment of funds		
Student support funds ^a		\$21,365
Self insurance fund ^b		\$250,000
Cash-flow buffer ^c		\$25,000
Fund for Association Advancement ^d		\$40,106
	Total	\$336,471

a-The Association has received contributions designated for student support.

These funds are typically used for scholarships and student awards.

b-This fund is intended to keep the Association solvent in the event of a severe financial problem such as late cancellation of a conference.

c-This fund is intended to cover timing mismatches between the arrival of receivables and the payment of payables.

d-This Fund is designated to be used on special projects that are determined by USAAE Council in the long-run interest of the Association.