

Annual Report to Members, 2009

USAEE Income and Expenses

January 1 to December 31, 2009, unaudited

Income		
Membership dues		\$58,413
Net from San Francisco meeting		\$51,354
Sales of meeting proceedings		\$2,455
Interest on funds		\$1,993
	Total	\$114,215
Expenses		
Administration		\$63,159
Dialogue, Working Paper Series		\$8,279
Marketing		\$1,177
Logo, signage		\$3,503
Council functions		\$3,715
Awards		\$2,296
Website		\$2,400
Directory		\$600
	Total	\$85,129
Net Income		\$29,086

USAEE Funds and Apportionment

as of December 31, 2009, unaudited

Association funds	
Cash	\$16,797
Money-market fund	\$336,429
Total	\$353,226
Apportionment of funds	
Student scholarship fund ^a	\$20,486
Self insurance fund ^b	\$250,000
Cash-flow buffer ^c	\$25,000
Fund for Association Advancement ^d	\$57,740
Total	\$353,226

a-The Association has received contributions designated for student support.

These funds are typically used for scholarships and student awards.

b-This fund is intended to keep the Association solvent in the event of a severe financial problem such as late cancellation of a conference.

c-This fund intended to cover timing mismatches between the arrival of receivables and the payment of payables.

d-This Fund designated to be used on special projects that are determined by USAEE Council in the long-run interest of the Association.

