

Annual Report to Members, 2012

USAAE Income and Expenses

January 1 to December 31, 2012, unaudited

Income		
Membership dues		\$50,440
Net from Austin meeting		\$87,039
Sales of proceedings & advertising		\$690
Interest on funds		\$4,112
Webinar & IAEE support		\$3,212
Contributions		\$13,245
	Total	\$158,738
Expenses		
Administration		\$74,266
Dialogue, Working Paper Series		\$4,500
Marketing		\$1,436
Membership development		\$601
Council functions		\$12,920
Awards		\$5,374
Website		\$2,700
Insurance & accounting		\$6,080
Salary survey		\$4,300
	Total	\$112,177
Net Income		\$46,561

USAAE Funds and Apportionment

as of December 31, 2012, unaudited

Association funds		
Cash		\$140,290
Saving Account		\$336,549
	Total	\$476,839
Apportionment of funds		
Student support funds ^a		\$18,061
Self insurance fund ^d		\$250,000
Cash-flow buffer ^c		\$25,000
Fund for Association Advancement ^d		\$43,488
	Total	\$336,549

a-The Association has received contributions designated for student support.

These funds are typically used for scholarships and student awards.

b-This fund is intended to keep the Association solvent in the event of a severe financial problem such as late cancellation of a conference.

c-This fund intended to cover timing mismatches between the arrival of receivables and the payment of payables.

d-This Fund designated to be used on special projects that are determined by USAAE Council in the long-run interest of the Association.