

Annual Report to Members, 2011

USAAE Income and Expenses

January 1 to December 31, 2011, unaudited

Income	
Membership dues	\$51,300
Net from Washington meeting	\$42,944
Advertising	\$450
Interest on funds	\$4,318
MiniConference	\$243
Transfer from Student Support Fund	\$2,108
Total	\$101,363
Expenses	
Administration	\$66,276
Dialogue, Working Paper Series	\$3,500
Marketing	\$1,856
Membership development	\$4,181
Council functions	\$1,726
Awards	\$1,594
Website	\$2,700
Insurance & Accounting	\$7,434
MiniConference	\$2,399
Total	\$91,666
Net Income	\$9,697

USAAE Funds and Apportionment

as of December 31, 2010, unaudited

Association funds	
Cash	\$50,549
Savings Account	\$334,439
Total	\$384,988
Apportionment of Savings Account	
Student support funds ^a	\$18,564
Self insurance fund ^b	\$250,000
Cash-flow buffer ^c	\$25,000
Fund for Association Advancement ^d	\$40,875
Total	\$334,439

a-The Association has received contributions designated for student support.

These funds are typically used for scholarships and student awards.

b-This fund is intended to keep the Association solvent in the event of a severe financial problem such as late cancellation of a conference.

c-This fund intended to cover timing mismatches between the arrival of receivables and the payment of payables.

d-This Fund designated to be used on special projects that are determined by USAAE Council in the long-run interest of the Association.

